

**PARRYVILLE BOROUGH**  
**CARBON COUNTY, PENNSYLVANIA**  
**ANNUAL AUDIT AND FINANCIAL REPORT NEWSPAPER REPORT**  
**YEAR ENDED DECEMBER 31, 2012**

|  |                     |
|--|---------------------|
| <b>ASSETS</b>                            |                     |
| Cash & investments                       | \$ 108,947          |
| Other debits                             | 20,328              |
| <b>TOTAL ASSETS</b>                      | <u>\$ 129,275</u>   |
| <br>                                     |                     |
| <b>LIABILITIES AND FUND EQUITY</b>       |                     |
| LIABILITIES                              | \$ 1,917            |
| FUND EQUITY                              | 127,358             |
| <b>TOTAL LIABILITIES AND FUND EQUITY</b> | <u>\$ 129,275</u>   |
| <br>                                     |                     |
| <b>REVENUES</b>                          |                     |
| Taxes                                    | \$ 166,358          |
| Licenses & permits                       | 40                  |
| Fines & forfeits                         | 972                 |
| Interest & rents                         | 59                  |
| Intergovernmental                        | 19,013              |
| Charges for services                     | 41,594              |
| Other                                    | 7,104               |
| <b>Total Revenues</b>                    | <u>235,140</u>      |
| <br>                                     |                     |
| <b>EXPENDITURES</b>                      |                     |
| General government                       | 45,963              |
| Public safety                            | 18,201              |
| Sanitation                               | 37,841              |
| Highways, roads, streets                 | 198,041             |
| Culture & recreation                     | 148                 |
| Community development                    | 557                 |
| Debt service                             | 62,177              |
| Other                                    | 7,015               |
| <b>Total Expenditures</b>                | <u>369,943</u>      |
| <br>                                     |                     |
| <b>REVENUES OVER EXPENDITURES</b>        | <u>\$ (134,803)</u> |

Above is a concise financial statement of the Borough of Parryville for the year ended December 31, 2012. The audit of the accounts is performed by Certified Public Accountants. The full report, including various schedules and notes, will be available at the Borough's offices upon completion of audit.

# KIRK, SUMMA & CO., LLP

CERTIFIED PUBLIC ACCOUNTANTS

P.O. BOX 307  
ONE DANSBURY SQUARE  
EAST STROUDSBURG, PENNSYLVANIA 18301  
570-421-0753  
FAX # 570-421-3615

## OTHER OFFICES

ALLENTOWN, PA  
610-770-9889

BRODHEADSVILLE, PA  
570-992-5876

DALE E. KIRK, C.P.A.  
KEVIN D. SUMMA, C.P.A.

## Independent Auditors' Report

Borough of Council  
Borough of Parryville

We have audited the accompanying 2012 Municipal Annual Audit and Financial Report (DCED-CLGS-30) for the Borough of Parryville, Carbon County, Pennsylvania, as of and for the year ended December 31, 2012.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the fair presentation of the Municipal Audit and Financial Report in accordance with accounting practices prescribed or permitted by the Commonwealth of Pennsylvania, Department of Community and Economic Development; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on the Municipal Audit and Financial Report based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinion***

In our opinion, the financial statements referred to above, present fairly, in all material respects, the cash and unencumbered cash balances of the Borough of Parryville, Carbon County, Pennsylvania, as of December 31, 2012, and the revenues it received and expenditures it paid for the year then ended in conformity with the basis of accounting described above.

Page Two

***Other-Matters***

The Borough of Parryville, Carbon County, Pennsylvania, prepares its financial statements using accounting practices prescribed or permitted by the Commonwealth of Pennsylvania, Department of Community and Economic Development, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, are not reasonably determinable.

*Kirk, Summa, & Co., LLP*

East Stroudsburg, PA  
April 13, 2013

**KIRK, SUMMA & CO., LLP**

CERTIFIED PUBLIC ACCOUNTANTS