

# KIRK, SUMMA & CO., LLP

CERTIFIED PUBLIC ACCOUNTANTS

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May 14, 2013

Borough of Parryville  
PO Box 10  
Parryville, PA 18244-0010

Dear Client:

Enclosed please find the Annual Audit and Financial Report and the Condensed Financial Statement for the year ended December 31, 2012.

The Condensed Financial Statement should be published in the newspaper of your choice at your earliest convenience.

Also enclosed is a Management Representation Letter and journal entries, please sign and initial where indicated and return to us in the enclosed envelope.

Feel free to contact us if we can be of any further assistance.

Very truly yours,

*Kirk, Summa & Co., LLP*

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# 2012 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of: \_\_\_\_\_ County: \_\_\_\_\_

Borough of: Parryville County: Carbon

Township of: \_\_\_\_\_ County: \_\_\_\_\_

Municipality of: \_\_\_\_\_ County: \_\_\_\_\_

## Section I – Introduction

### Statutory Requirements

- State law, under the provisions of the Borough Code, First Class Township Code and Second Class Township Code, requires that either the borough controller, elected auditors or appointed auditors file an Annual Audit and Financial Report.
- State law, under the provisions of the Third Class City Code, requires a city's Director of Accounts and Finance to file an Annual Audit and Financial Report.
- The state's Administrative Code requires home rule municipalities to file an Annual Audit and Financial Report.
- The Annual Audit and Financial Report forms, supplied by the Pennsylvania Department of Community and Economic Development (DCED), were developed and approved by a Uniform Forms Committee composed of representatives of the respective municipal associations.
- Form DCED-CLGS-30 (See Section IV) is the form adopted by the Committee for use by all municipalities in Pennsylvania to fulfill their statutory reporting requirements.

### One Form

Only one form is now being provided. This form contains the same categories as in previous years: assets, liabilities, revenues, and expenditures. **Only complete those funds that you use, including the "Total" column. Leave the remaining columns blank.**

### Submitting the Report

- File one copy by the designated date at each of the places listed on page 9.
- Complete the appropriate items, **rounding to the nearest dollar. Do not include cents.** Calculate totals at the foot of each column and the end of every row. The totals are a required part of the report.
- Handwritten reports are acceptable, if legible, but typewritten reports are preferred.
- Computer-generated forms identical to the official form are acceptable.
- Photocopied reports may be submitted, but the appropriate officer must sign each copy and affix municipal seal.
- Appointed independent auditors should submit their own opinion in place of the prepared opinion at the end of the form.
- On the cover of the report, fill in the name of the municipality and the name of the county where it is located on the appropriate line and the date of the fiscal year being reported.
- **DO NOT place the copy of the report you are submitting to DCED in any type of binder or cover.**
- The report may be e-filed. Please see the Tip Sheet for details on how to e-file.

**BALANCE SHEET**  
December 31, 2012

**GOVERNMENTAL FUNDS**

ASSETS AND OTHER DEBTS	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120 Cash and Investments.....	83,222	13,498	-	-
140-144 Tax Receivable.....	5,277	1,069	-	-
121-129	-	-	-	-
145-149 Accounts Receivable (excluding taxes).....	-	-	-	-
130 Due From Other Funds.....	-	-	-	-
131-139	-	-	-	-
150-159 Other Current Assets.....	-	-	-	-
160-169 Fixed Assets.....	-	-	-	-
180-189 Other Debits.....	-	-	-	-
<b>TOTAL ASSETS AND OTHER DEBTS.....</b>	<b>\$ 88,499</b>	<b>\$ 14,567</b>	<b>\$ -</b>	<b>\$ -</b>

LIABILITIES AND OTHER CREDITS				
210-229 Payroll Taxes and Other Payroll Withholdings.....	1,917	-	-	-
200-209	-	-	-	-
231-239 All Other Current Liabilities.....	-	-	-	-
230 Due To Other Funds.....	-	-	-	-
260-269 Long-Term Liabilities.....	-	-	-	-
240-259 Current Portion of Long-Term Debt & Other Credits.....	-	-	-	-
<b>TOTAL LIABILITIES AND OTHER CREDITS.....</b>	<b>\$ 1,917</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

FUND AND ACCOUNT GROUP EQUITY				
281-284 Contributed Capital.....	-	-	-	-
290 Investment in General Fixed Assets.....	-	-	-	-
270-289 Fund Balance/Retained Earnings on 12/31.....	86,582	14,567	-	-
291-299 Other Equity.....	-	-	-	-
<b>TOTAL FUND AND ACCOUNT GROUP EQUITY.....</b>	<b>\$ 86,582</b>	<b>\$ 14,567</b>	<b>\$ -</b>	<b>\$ -</b>

